

FX INTERNATIONAL PAYMENTS – PREMIUM REWARDS PROGRAMME

Pay your payroll today. Get more rewards tomorrow.

Now there's a more rewarding way to send money to your payroll company. Earn more Membership Rewards® points with our Premium Rewards Programme – our special transfer service to make payments painless and more rewarding.

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If you are eligible for the Premium Rewards programme, we could send the payroll amount to your payroll company and you'll earn one Membership Rewards point for every payroll pound. Spend them on pay day pastries, new tablets for the team or even treat yourself to a new TV.

And what's more, this programme will allow you to earn points if your payroll company is a non-accepting merchant or where credit limit restrictions apply.

HOW DOES IT WORK?

1 We'll get you set up

One of our International Payment specialists will call you to take you through our online Premium Rewards Programme and help you make your first payment.

2 We'll process your payments

When it's payroll time we'll debit the payroll amount plus our transaction fee from your business bank account.

3 Send funds

We'll send the payroll funds to your payroll company.

4 Earn 1 point for every pound

You'll earn Membership Rewards points for each eligible payment.

EVERY £1 OF PAYROLL EARNS YOU ONE MEMBERSHIP REWARDS POINT

Gift Cards

Can't decide how to spend your points? Treat the team (or yourself) to a gift card to spend in shops, restaurants, theatres and much more.

Shopping

Need a new desk or dreaming of a new desktop? Use your points to overhaul the office or buy business essentials.

Shrinking your statement

Use your points to pay off all or part of your American Express® Card statement.

Changing the world

You can even donate your points to charity. Worthy causes include Save the Children and Breast Cancer Now.



SIMPLE TRANSACTION FEES

Every time you make a payment, we simply take a percentage transaction fee and credit your Membership Rewards points to your Account so you have more time to enjoy your rewards. For GBP transactions no further fees will apply. For FX transactions, a margin will apply.

TRANSACTION AMOUNT	FEE
Less than £10,000	1.25%
£10,000 - £100,000	1.15%
£100,000+	1.00%

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TERMS AND CONDITIONS

American Express provides foreign exchange and payment services to you under the terms of the FX International Payments Terms and Conditions (“Terms”) and any supplementary terms (as referenced in clause 1.1 of the Terms) which may be provided to you from time to time.

This form comprises supplemental terms (“Supplemental Terms”) relating to the Premium Rewards Programme. Unless otherwise defined in these Supplemental Terms, capitalized terms have the same meaning as set out in the Terms.

The Premium Rewards Programme is governed by the Terms and these Supplemental Terms. You will have received a copy of the Terms when you enrolled for the FXIP Service. You may request a further copy of the Terms at any time.

These Supplemental Terms, including in relation to fees or membership rewards benefits may be changed from time to time by American Express in accordance with clause 23 of the Terms.

Processing Fee

Each outgoing remittance that you order while enrolled in our Premium Rewards Programme is subject to a Processing Fee (“Fee”). The applicable Fees are listed below.

Transaction amount	Fee
Less than £10,000	1.25%
£10,000 - £100,000	1.15%
More than £100,000	1.00%

The Fee is calculated by us as a percentage of the FXIP Subtotal amount.

The “FXIP Subtotal Amount” comprises (i) the total amount of your FXIP Order and (ii) if your FXIP Order includes a currency conversion, the foreign exchange rate applied to your FXIP Order.

Together, the FXIP Subtotal Amount and the Fee constitute the total amount payable by you to us for the foreign exchange service (if applicable) and outgoing wire service provided to you under the Terms and these Supplemental Terms.

At the time of placing your outgoing remittance order, the FXIP Subtotal Amount (separately listing the total amount of your FXIP Order and if applicable, your foreign exchange rate), Fee and total amount payable shall be disclosed to you. At your sole discretion, you may decide whether or not to proceed with your order on the basis of the fees quoted.

Membership Rewards earned for the Premium Rewards Programme

You may earn American Express Membership Rewards points (“Points”) for each outgoing remittance that you order whilst enrolled in our Premium Rewards Programme (“Eligible Transaction”) at a rate of 1 Point for each £1 spent with us in respect of each Eligible Transaction. Further, from time to time, we may permit you to earn more Points per pound for certain Eligible Transactions or tell you about other forms of promotion relating to the earning of Points with respect to the Premium Reward Programme.

The Points earned will be added to your Points account (“Points Account”) associated with the Card Account (“Card Account”) in respect of which you hold the Registered Card. Further, the Points earned on an Eligible Transaction will be added to the balance in your Points Account, at the latest, within 90 days of the date of an Eligible Transaction.

No Points will be earned on any Eligible Transactions that are cancelled, revoked or recalled pursuant to clause 9.3 of the Terms.

If you close your Card Account and there are no other Linked Card Accounts (Card Accounts that are linked in order that Points earned on all your Card Accounts will go into the same Points Accounts) on your Points Account, you will have thirty (30) days from the date you tell us that you are closing the Card Account to redeem your Points.

If you hold a corporate Card and your employer requests that your participation in the Programme is cancelled, you will have thirty (30) days from the date we receive the request to redeem any Points that have not already been linked to another Points Account.

If you do not redeem your Points within thirty (30) days, they will be forfeited. If you close your Card Account and leave at least one other Linked Card Account in the Programme open, you will continue to earn Points in your Points Account through any Linked Card Account(s).

Existing Membership Reward Terms

Before enrolling for the Premium Rewards Programme, you may already have registered an American Express Card with us to earn Membership Rewards points pursuant to the ‘Collection of Membership Rewards points on Business FX International Payments (FXIP) Transactions with American Express’ Terms and Conditions (“Existing FXIP Membership Reward Terms”). As a reminder, under the Existing FXIP Membership Rewards Terms, points are earned as follows:

Transaction	Membership Rewards in accordance with Existing FXIP Membership Rewards Terms
Incoming wires (e.g. FX payments made by you or your customers to your FXIP Account).	a. 1 Point for each £20 received. b. Eligible transactions are foreign currency wire and draft transactions between the value of £1,000 and £100,000. c. Incoming wires in GBP are excluded from earning points. d. Transaction fees (if applicable) will not earn points. e. Maximum number of points that can be awarded for each eligible transaction is 5,000 points.
Outgoing wires (e.g. FX payments made to suppliers)	a. 1 Point for each £20 received. b. Eligible transactions are foreign currency wire and draft transactions between the value of £1,000 and £100,000. c. Outgoing wires in GBP are excluded from earning points. d. Transaction fees (if applicable) will not earn points. e. Maximum number of Points that can be awarded for each eligible transaction is 5,000 points.



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FOR FURTHER INFORMATION CONTACT US:

☎ 0800 085 3456

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🌐 americanexpress.co.uk/fxip

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Earning Membership Rewards for Incoming and Outgoing Wires

Once we have accepted your enrolment into the Premium Rewards Programme, we shall email you to confirm that your membership of the Premium Rewards Programme is effective. Thereafter, throughout the duration of your membership of the Premium Rewards Programme and provided you have accepted the Existing FXIP Membership Rewards Terms, points shall be earned in accordance with the following terms:

Transaction	Terms
Incoming wires (e.g. FX payments made by you or your customers to your FXIP Account).	As per the terms (Existing Membership Rewards Terms) outlined for incoming wires in the row above, e.g. 1 point for each £20 received. All points (a) to (e) in respect of incoming wires will continue to apply.
Outgoing wires (e.g. FX payments made to suppliers)	As per the terms set out in this section of this addendum headed 'Membership Rewards earned for the Premium Rewards Programme', e.g. 1 point for each £1 of spend.

Earning Membership Rewards upon termination of your membership of the Premium Rewards Programme

If these Supplemental Terms are terminated, then you can no longer earn Membership Rewards on outgoing wires at the earn rate of 1 Point for each £1 of spend. Instead, provided you are not in default (as specified in clause 18 of

the Terms), then incoming and outgoing wires on your FXIP Account will earn Membership Rewards in accordance with the table set out above in the section titled 'Existing Membership Reward Terms'.

Duration of these Supplemental Terms

These Supplemental Terms may be terminated by us or you at any time, with or without cause, on written notice.

If you are a Microenterprise or Small Charity, we will give you 60 days prior written notice of termination of these Supplemental Terms unless you are in default or breach of the Terms, in which case we may terminate these Supplemental Terms immediately.

All obligations and rights of a continuing nature shall survive termination of these Supplemental Terms.



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